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Message Text

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PAGE 01 HONG K 01455 070951Z

11
ACTION EA-10

INFO OCT-01 ISO-00 AGR-05 SSO-00 INRE-00 SAJ-01 NSCE-00

SP-02 AID-05 EB-07 NSC-05 RSC-01 CIEP-01 TRSE-00

SS-15 STR-01 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 (ISO) W
---------- 065356
O R 070927Z FEB 75
FM AMCONSUL HONG KONG
TO SECSTATE WASHDC IMMEDIATE 3762
INFO USLO PEKING
AMEMBASSY BANGKOK
AMEMBASSY JAKARTA
AMEMBASSY MANILA
AMEMBASSY TOKYO
AMEMBASSY TAIPEI
AMEMBASSY SINGAPORE
AMEMBASSY SEOUL

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DEPARTMENT PASS USDA/FAS

E.O. 11652: N/A
TAGS: ETRD EEWT EAGR CH US
SUBJ: PRESS REPORT ON US COTTON CONTRACT CANCELLATION

1. REUTERS WASHINGTON, D.C. HAS ASKED ITS CORRESPONDENT HERE ABOUT A HONG KONG PRESS REPORT FEBRUARY 6 THAT THE PRC WILL PROBABLY CANCEL ITS CONTRACT FOR 550,000 BALES OF US COTTON. THIS REPORT APPARENTLY ORIGINATED WITH A JOURNAL OF COMMERCE STRINGER BY PAUL STRAUSS, STRAUSS INFORMED CONGENOFF THAT OFFICIAL HKG STATISTICS SHOW HONG KONG SHORT-STAPLE COTTON IMPORTS FROM THE PRC JUMPED FROM ONE TON IN 1973 TO 600 SHORT TONS WORTH $500,000 IN FOURTH QUARTER 1974. STRAUSS SPECULATED THAT
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THIS A HARBINGER OF US COTTON CONTRACT CANCELLATIONS

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CAUSED BY A COMBINATION OF PRC FOREIGN EXCHANGE SHORTAGE, PLUS A DECLINE IN FOREIGN DEMAND FOR PRC COTTON TEXTILES LEADING TO REDUCED PRC NEED FOR FOREIGN COTTON.

2. WE PASS THIS ALONG AS BACKGROUND IN CASE PRESS INQUIRES ARISE.
CROSS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, COTTON, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975HONGK01455
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750045-0415
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750263/aaaacerk.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUL 2003 by MartinML>; APPROVED <10 JUL 2003 by GolinoFR>
Review Markings:

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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS REPORT ON US COTTON CONTRACT CANCELLATION
TAGS: ETRD, EEWT, EAGR, CH, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006